

Mel Ducatti Limited

Financial Reports for the Year Ended 31 March 2024

Prepared with care by

kiwitaxTM
friendly, efficient accounting

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Compilation Report

Mel Ducatti Limited

For the year ended 31 March 2024

Compilation Report to the Directors of Mel Ducatti Limited.

Reporting Scope

On the basis of the information that you provided we have compiled, in accordance with the ATAINZ Report Standard 1: Compilation Engagement, the Financial Statements of Mel Ducatti Limited as set out on the following pages.

These statements have been prepared in accordance with the principals contained in current income tax legislation as described in the notes to the financial statements. These are special purpose financial statements and as such are intended for the purposes of meeting the income tax requirements and internal use and should not be relied upon for any other purpose.

Responsibilities

The Directors are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Mel Ducatti Limited other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Kiwi Tax Limited

38 Bridge Street,

Ahuriri, Napier

Dated: 18 September 2024

Directory

Mel Ducatti Limited

For the year ended 31 March 2024

Issued Capital

100 Shares Ordinary Shares

Nature of Business

Business Management Service & Financial Services

Registered Office

96 Patteson Avenue, Mission Bay, Auckland 1071

Incorporation Number

3671212

New Zealand Business Number

9429030869424

IRD Number

108174935

Directors

Melissa Duarte Ducatti

Shareholder

Melissa Duarte Ducatti

Luan Ducatti Worner Leite

Joao Vitor Ducatti Worner Leite

Bankers

ASB Bank

Approval of Financial Report

Mel Ducatti Limited For the year ended 31 March 2024

The Directors are pleased to present the approved financial report including the historical financial statements of Mel Ducatti Limited for year ended 31 March 2024.

APPROVED

For and on behalf of the Board of Directors.

Melissa Duarte Ducatti

Date

Statement of Financial Performance

Mel Ducatti Limited

For the year ended 31 March 2024

	NOTES	2024	2023
Trading Income			
Sales		1,179	-
Total Trading Income		1,179	-
Gross Profit		1,179	-
Other Income			
Interest Income		-	-
Total Other Income		-	-
Expenses			
Advertising		69	-
Bank Fees		27	-
Consulting & Accounting		929	-
Home Office Expenses		2,600	-
Licence & Registrations		141	-
Low Value Asset		145	-
Rent		247	-
Subscriptions		407	-
Total Expenses		4,566	-
Net Profit (Loss) Before Taxation		(3,386)	-
Net Profit (Loss) for the Year		(3,386)	-

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Changes in Equity

Mel Ducatti Limited

For the year ended 31 March 2024

	2024	2023
Equity		
Opening Balance	-	-
Increases		
Profit for the Period	(3,386)	-
Share Capital	100	-
Total Increases	(3,286)	-
Total Equity	(3,286)	-

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Mel Ducatti Limited As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Cash and Bank			
ASB 00 Business Acc		120	-
Total Cash and Bank		120	-
Total Current Assets		120	-
Total Assets		120	-
Liabilities			
Current Liabilities			
GST Payable		279	-
Shareholder Current Accounts		3,126	-
Total Current Liabilities		3,406	-
Total Liabilities		3,406	-
Net Assets		(3,286)	-
Equity			
Share Capital		100	-
Retained Earnings		(3,386)	-
Total Equity		(3,286)	-

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Shareholder Current Accounts

Mel Ducatti Limited

For the year ended 31 March 2024

	2024	2023
Shareholder Current Accounts		
Melissa Duarte Ducatti		
Increases		
Funds Introduced	3,126	-
Total Increases	3,126	-
Total Melissa Duarte Ducatti	3,126	-
Total Shareholder Current Accounts	3,126	-

Notes to the Financial Statements

Mel Ducatti Limited

For the year ended 31 March 2024

1. Reporting Entity

Mel Ducatti Limited is a company incorporated under the Companies Act 1993 and is engaged in the business of Business Management Service & Financial Services .

This special purpose financial report was authorised for issue in accordance with a resolution of directors dated 18 September 2024.

2. Statement of Accounting Policies

The financial statements presented here are for the entity Mel Ducatti Limited, a registered company under the Companies Act 1993.

Mel Ducatti Limited qualifies as an Exempt entity under the Financial Reporting Act 1993. These financial statements have been prepared in accordance with the Financial Reporting Act 1993 and the Financial Reporting Order 1994.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Basis of Preparation

The financial statements have been specifically prepared for the purposes of meeting the company's income tax requirements and to comply with obligations under the entity's loan agreement(s).

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Inventories

Inventories are stated at the lower of cost, determined on a first-in-first-out basis, and net realisable value.

The cost of work in progress and finished goods includes the cost of direct materials, direct labour and a proportion of the manufacturing overhead, based on the normal capacity of the facilities, expended in putting the inventories in their present location and condition.

Income Tax

Income tax is accounted for using the taxes payable method. The income tax expense in profit or loss represents the estimated current obligation payable to Inland Revenue in respect of each reporting period after adjusting for any variances between estimated and actual income tax payable in the prior reporting period.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

2024 2023

3. Imputation Credit Account

Imputation Credit Account

Prior year custom row adjustment

- -

Increases

	2024	2023
IRD Interest	-	-
Imputation credits converted to losses	-	-
Income Tax Paid	-	-
Resident Withholding Tax Paid	-	-
Imputation credits on dividends received	-	-
Total Increases	-	-
Decreases		
Imputation Credits Attached to Dividends	-	-
Income Tax Refund	-	-
Total Decreases	-	-
Total Imputation Credit Account	-	-